

BEACON PHARMACEUTICALS LTD.
153-154, Tejgaon Industrial Area
Dhaka-1208


BALANCE SHEET AS AT 30TH SEPTEMBER 2011

ASSETS	NOTES	30.09.11	30.06.11
Non-Current Assets			
Property, Plant & Equipment	3	2,635,034,158	2,669,042,769
Deferred IPO Expenses	4	22,488,545	23,672,153
Current Assets			
		1,446,002,870	1,404,708,549
Inventories	4	920,628,391	886,225,292
Accounts Receivables	5	110,437,736	110,776,095
Advance, Deposits & Pre-payments	6	385,047,553	386,143,186
Cash & Bank Balances	7	29,889,190	21,563,976
Investment	8	235,000,000	235,000,000
TOTAL ASSETS	Tk.	4,338,525,573	4,332,423,471
SHAREHOLDERS' EQUITY & LIABILITIES			
Shareholders' Equity			
		2,712,633,838	2,688,866,101
Issued Capital	9	2,200,000,000	2,200,000,000
Reserve and Surplus	10	367,568,583	371,999,515
Retained Earnings		145,065,254	116,866,586
Non-Current Liabilities			
		865,275,079	912,048,441
Long Term Borrowings - Net off Current Maturity	11	855,864,428	904,418,604
Liability for EWF and WPPF	12	9,410,651	7,629,837
Current Liabilities			
		760,616,657	731,508,929
Short Term Borrowings	13	473,138,638	455,980,666
Long Term Borrowings - Current Maturity	14	215,213,374	215,213,374
Share Application Money Refundable		5,238,741	5,292,942
Accounts Payables	15	19,512,551	19,224,188
Tax Payable	16	38,023,445	27,203,866
Accrued Expenses	17	9,489,908	8,593,893
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES	Tk.	4,338,525,573	4,332,423,471

Net Asset Value (NAV)

12.33

12.22



Company Secretary



Managing Director

BEACON PHARMACEUTICALS LTD.

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Dhaka - 1208

Income Statement

For the year ended 30th September 2011

<u>Particulars</u>	<u>Notes</u>	<u>30.09.11</u>	<u>30.09.10</u>
Turnover		237,450,065	171,856,168
Less : Cost of Goods Sold	18	104,168,776	77,483,476
Gross Profit		133,281,289	94,372,692
Less : Administrative Expenses	19	8,626,047	5,981,420
Less : Selling, Marketing & Distribution Expenses	20	34,805,158	25,326,451
		43,431,205	31,307,871
Operating Income		89,850,084	63,064,821
Less : Financial Expenses	21	53,151,560	41,129,997
Net Profit after Financial Expenses		36,698,524	21,934,824
Income from other Sources	22	933,158	32,710,729
Net Profit before IPO Expenses		37,631,682	54,645,553
Deffered IPO Expenses		1,183,608	1,183,608
Net Profit before contribution to WPPF		36,448,074	54,645,553
Less : Contribution to WPPF	23	1,735,623	2,545,807
Net Profit before Taxation		34,712,452	52,043,383
Less : Income Tax	24	10,944,715	-
Net Profit after Taxation	Tk.	23,767,736	52,043,383
Earning Per Share (EPS)		0.11	0.24



Company Secretary



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**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30TH SEPTEMBER 2011**

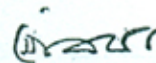
Particulars	Share Capital	Revaluation Reserve	Tax holiday Reserve	Retained Earnings	Total Equity
At the beginning of the year	2,200,000,000	366,496,416	5,503,099	116,866,586	2,688,866,101
Prior year's adjustment	-	-	-	-	-
Net profit/(Loss) transferred from the Profit & Loss Account	-	-	-	23,767,736	23,767,736
Revaluation Reserve adjustment (Note-26)	-	(4,430,932)	-	4,430,932	-
Transferred to Tax holiday Reserve (Created on 1st quarter profit)	-	-	-	-	-
Investment from Tax holiday Reserve	-	-	-	-	-
Capital Issued during the period	-	-	-	-	-
At the end of the period	Tk. 2,200,000,000	362,065,484	5,503,099	145,065,254	2,712,633,838

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30TH SEPTEMBER 2010**

Particulars	Share Capital	Revaluation Reserve	Tax holiday Reserve	Retained Earnings	Total Equity
At the beginning of the year	1,900,000,000	384,220,144	2,411,485	221,124	2,286,852,753
Net profit/(Loss) transferred from the Profit & Loss Account	-	-	-	52,043,383	52,043,383
Revaluation Reserve adjustment	-	(4,430,932)	-	4,430,932	-
Transferred to Tax holiday Reserve	-	-	5,204,338	(5,204,338)	-
Capital Issued during the period	300,000,000	-	-	-	300,000,000
At the end of the period	Tk. 2,200,000,000	379,789,212	7,615,823	51,491,101	2,638,896,136



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Cash Flow Statement

For the year ended 30th September 2011

<u>Particulars</u>	<u>30.09.11</u>	<u>30.09.10</u>
Cash Flows from Operating Activities :		
Collection against Sales	237,788,424	165,052,055
Payment to Creditors	(90,792,903)	(153,592,958)
Other Operating Expenses	(46,374,446)	(40,300,258)
Interest paid	(10,000)	(12,533,586)
Net Cash Generated from Operating Activities	100,611,075	(41,374,746)
Cash Flows from Investing Activities :		
Acquisition of Property, Plant & Equipment	(9,722,687)	(148,333,246)
Disposal of Property, Plant & Equipment	-	-
Investment	-	-
Interest and Other Received	933,158	32,710,729
Payment to others	1,095,633	(33,738,298)
Net Cash Generated from Investing Activities	(7,693,896)	(149,360,815)
Cash Flows from Financing Activities :		
Capital Received	-	300,000,000
Deferred IPO Expenses	-	(23,672,153)
Excess Share Application Money Received	-	115,086,081
Excess Share Application Money Refunded	(54,201)	-
Long Term Loan Received	-	-
Long Term Loan Refund	(84,537,764)	-
Short Term Loan Received	-	268,414,326
Short Term Loan Refund	-	(41,336,414)
Net Cash Generated from Financing Activities	(84,591,965)	618,491,840
Net Cash Increase / (Decrease)	8,325,214	427,756,279
Cash and Cash Equivalents - Opening	21,563,976	26,612,571
Cash and Cash Equivalents - Closing	Tk. 29,889,190	454,368,850

Operating Cash Flow per share	0.46	(0.19)
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Company Secretary



Managing Director