

Ref: AGL (01)/RCM/201138/2020- 02522

26 November 2020

Mr. Md. Ebadul Karim
Managing Director
Beacon Pharmaceutical Ltd.
Beacon Business Centre
9/A Toynbee Circular Road
Motijheel C/A
Dhaka.

Subject: Credit Rating – Beacon Pharmaceutical Ltd. (Surveillance)

Dear Sir,

We are pleased to inform you that Credit Rating Agency of Bangladesh Ltd. (CRAB) has assigned the following ratings to Beacon Pharmaceutical Ltd.:

Particulars	Ratings	Remarks
Beacon Pharmaceuticals Ltd.	A ₂	
BDT 648.0 million Term Loan Outstanding (LTO)	A ₂ (Lr)	Please see Appendix-1 for details
BDT 1,540.0 million Funded limit*	ST-3	
BDT 300.0 million non-Funded limit	ST-3	
Outlook	Stable	

Lr – Loan Rating; ST – Short Term

The ratings are valid up to 10 September 2021. The ratings may be changed or revised prior to expiry, if warranted by extraordinary circumstances in the management, operations and/or performance of Beacon Pharmaceutical Ltd.

We hope the Rating Awards will serve the intended purpose of your organization.

Yours Sincerely,



Hamidul Huq
Managing Director

Enclosure: Appendix-1

APPENDIX – 1: DETAILS OF BANK LOAN LIABILITY STATUS OF BEACON PHARMACEUTICALS LTD (MIL. BDT)

Credit facilities of BPL as of 30 June 2020 (Mill. BDT)						
Loan type	Fund Status	Bank	Facilities	Limit	Outstanding	Expiry
Long Term	Funded	Rupali Bank Ltd	Term Loan	890.0	624.2	01.10.22
		BRAC Bank Ltd	Term Loan	40.0	24.7	31.02.23
		Total Long Term		930.0	648.9	
Short Term	Funded	Janata Bank Ltd	Cash Credit (Hypo)	1,400.0	1,389.0	30.06.21
		First Security Islami Bank Ltd.	TR	140.0	135.1	30.06.21
Short Term	Non Funded	Janata Bank Ltd	LC	200.0	198.7	30.06.21
		First Security Islami Bank Ltd.	LC	100.0	69.4	30.06.21
			Total short Term	1,840.0	1,792.2	
			Grand Total	2,770.0	2,441.1	

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